



Alexander Sloan

Accountants and Credit Union Advisers





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External audit

Alexander Sloan, Accountants & Business Advisers have developed particular expertise in advising Credit Unions for over 25 years. Our audit manuals and audit programmes have been designed specifically for Credit Unions and are customised to take into account the risks specific to your Credit Union. This allows us to provide your management, board and members with the assurance they require. We aim to provide our clients with a value added service that meets all their requirements.



Experience

We have over 25 years experience in the sector and work with many of the largest Credit Unions in Britain



Knowledge & Support

We have presented on behalf of ABCUL and the Institute of Chartered Accountants of Scotland on Credit Union Auditing and Accounting



Support

We provide our clients with a value added service to help their Credit Union grow



Highly Trained Team

All our team receive regular Credit Union training to ensure they are up to date with the latest Credit Union developments


"Alexander Sloan know and fully understand our industry, business model, risks and requirements to ensure we succeed as a going concern and adhere to accounting practices. They offer very professional skills in all areas and always respond very quickly to any problem. I would have no hesitation in recommending Alexander Sloan"

Finance Manager– Glasgow Credit Union

Contact

Kevin Booth

Partner

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Internal audit

An efficient internal audit service requires detailed knowledge of the organisation. We have been working with Credit Unions for over 25 years providing external and internal audit for some of the largest Credit Unions in the country. Our internal audit work is carried out in line with the Institute of Internal Auditors' guidance paper: 'Effective Internal Audit in the Financial Services Sector'. We have helped Credit Unions introduce new controls, make changes to meet regulators' requirements and achieve compliance with ABCUL's Code of Governance.



Knowledge & Support

We work with many of the largest British Credit Unions and have seen a wide variety of Credit Union systems and controls.



Experience

We have over 25 years experience of the sector including 15 years of Credit Union internal audit.



Clear Reporting

Our internal audit reports are designed to clearly report the risks, our findings and practical recommendations.



Risk Focused

We take a risk based approach to focus on the areas key to your Credit Union.


"We are very satisfied with the level of work produced by them, their knowledge of the Credit union sector and their willingness to go that little bit more for us when required. They are very approachable when we need assistance / information out-with the remit of their scheduled work.. On behalf of 1st Class Credit union I would have no hesitation whatsoever on recommending Alexander Sloan"


CEO– 1st Class Credit Union

Contact

Steven Cunningham

Partner

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Operational resilience

In an ever changing climate it is important that your business is operationally resilient. This is a key topic with both the PRA and FCA who have issued guidance on how they expect organisations to approach Operational Resilience. We have a detailed understanding of the regulators new approach and can help you bring your documentation and plans into line with best practice. We can help in a number of ways including:



BCP

We can help you develop business continuity plans in line with the regulator's new approach.



Tolerance Statements

We can assist with the development of tolerance statements and mapping of your key systems.



Risk Management

We provide a range of risk management services including our risk software CURE



Training

We can provide training for your staff and management on operational resilience.


Members of




Contact

Steven Cunningham

Partner

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Business plans

Business plans and projections are not only a regulatory requirement, they are also a vital business tool for any Credit Union. We have worked with many Credit Unions to develop their financial projections. We can take the Board and Management through every step of the process so that the plan and projections reflect the Board's strategy.

Projections are developed using our CU-PRO Credit Union Projection Model. We developed CU-PRO using our in-depth Credit Union knowledge and expertise which we have built up over the last 25 years. This model was created specifically for Credit Unions. It creates projections based on a series of different questions specific to your Credit Union. The model can handle all types of credit union services including different loan and share products using different interest/dividend rates. The projections also show your projected capital and liquidity ratios for each year of the projections so you can judge how your decisions will impact on regulatory compliance. All projections also come with scenario analysis to show you the impact on your projected results of changes in key variables such as bad debts or membership numbers.

'GMB Credit Union recently engaged Alexander Sloan to assist with our business plan and financial projections and we were delighted with the responsive, professional service provided. We enjoy working with Alexander Sloan and their expert contribution has been instrumental in the Credit Union obtaining a significant capital investment necessary to support future growth plans. '

CEO- GMB Credit Union

Contact

Steven Cunningham

Partner



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Risk management

The management of risk is key to every Credit Union. Regulatory visits are focusing on how Credit Unions are managing their risk. Alexander Sloan can provide a range of services to assist your Credit Union develop its risk management framework. We have worked with many Credit Unions to assist them with risk management. Our services include:

- Risk Management Toolkit Software
- Risk Management Training
- Assistance in developing Risk Frameworks, Policies and Risk Appetite Statements

CURE+ RISK SOFTWARE

- Easy to use
- Clear Board Reporting
- 50 example risks and compliance questions are provided
- Compliance checklist
- Risk Appetite templates
- Monitor controls and internal auditor findings
- Reminders function
- + many more




"Steven Cunningham and his colleagues are knowledgeable, helpful and very flexible – often making arrangements to visit us at short notice and going the extra mile for our business. They have made a real difference to Plane Saver Credit Union, helping us to identify and rectify key issues, documenting and mitigating risk and providing Board and staff training. I have found that nothing is too much trouble"


Plane Saver Credit Union

Contact

Phil Morrice

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About Us

The Firm

Alexander Sloan, Accountants & Business Advisers work were formed in 1867 and it is testament to the continuing high quality of our work that we have many clients that have been with us for 100 years or more. The firm has eight partners and over fifty staff. We are registered by The Institute of Chartered Accountants of Scotland to provide audit services. The firm provides a service tailored to the requirements of individual clients, backed by technical expertise and personal contact.



Credit Unions

The firm works with Credit Unions throughout Britain including many of the largest in the country. We have been involved in the Credit Union sector for over 25 years and provide a wide range of services to Credit Unions. Our audit staff are all provided with regular training on Credit Unions and the latest sector issues to ensure they can provide an efficient service to our clients.

Our Values

We have 6 core values which underpin everything that we do. This provides the RECIPE for the way we work:

Respect



Excellence



Collaboration



Integrity



Progression



Expertise



DFK UK & Ireland

Alexander Sloan are members of the DFK association of independent accountancy firms. DFK member firms share the mission of offering clients global knowledge and services whilst maintaining a local approach and personal service. Through this network, we have access to expertise from twenty nine offices throughout the U.K.

Partners: Kevin Booth, Carol Connor, Steven Cunningham, Allison Devine, David Jeffcoat, Phil Morrice.

Alexander Sloan are registered to carry on audit work in the UK and Ireland. Regulated for a range of investment business by the Institute of Chartered Accountants of Scotland.